

APPENDIX 5: Collection Fund Monitoring

	Budget		Forecast Outturn		Forecast Variation	
	Council Tax £000	NDR £000	Council Tax £000	NDR £000	Council Tax £000	NDR £000
Income						
Income from Council Tax	(104,481)		(104,354)		(127)	
Income from NDR		(55,850)		(58,157)		2,307
Total Income	(104,481)	(55,850)	(104,354)	(58,157)	(127)	2,307
Expenditure						
<u>Council Tax</u>						
The Council	86,099		86,099		0	
Police and Crime Commissioner of GM Fire and Rescue Authority	10,617 4,139		10,617 4,139		0 0	
<u>NDR</u>						
The Council		49,851		52,025		(2,174)
GM Fire and Rescue Authority		526		526		0
Allowance for cost of collection		301		291		10
Transitional Protection Payments		2,836		1,778		1,058
Allowance for non-collection	3,657	1,375	3,657	1,375	(0)	0
Provision for appeals		3,580		3,580		0
<u>Surplus/deficit allocated/paid out in</u>						
The Council	1,500	(2,368)	1,500	(2,368)	0	0
Police and Crime Commissioner of GM Fire and Rescue Authority	181 67	0 (10)	181 67	(2,368) (10)	0 0	0 0
Total Expenditure	106,260	56,091	106,260	57,197	(0)	(1,106)
Surplus/deficit for the year	1,779	241	1,906	(960)	(127)	1,201
Balance brought forward	(15,050)	63	(15,050)	63	0	0
Surplus/deficit for the year	1,779	241	1,906	(960)	(127)	1,201
Balance carried forward	(13,271)	304	(13,144)	(897)	(127)	1,201

<u>Share of surplus/deficit</u>						
The Council	(11,330)	301	(11,221)	(888)	(109)	1,189
Central Government	0	0	0	0	0	0
Police and Crime Commissioner of GM Fire and Rescue Authority	(1,397) (545)	0 3	(1,384) (539)	0 (9)	(13) (5)	0 12
	(13,271)	304	(13,144)	(897)	(127)	1,201

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Collection Fund – Forecast Variations NDR

The 2018/19 budget was based on NDR income and transitional protection in 2017/18. The increase in NDR income and reduction in transitional protection reflects the actuals to date during 2018/19.

NDR expenditure reflects the amounts of business rates to be paid out of the collection fund to the relevant precepting authorities. The Council's budget for 2018/19 assumed business rates income at the level forecast under the 50% retention scheme. The forecast position for 2018/19 is based on the 100% retention scheme which results in increased business rates income for the Council. This benefit will be shared with the GMCA.

Collection rates

Collection rates for both Council Tax and NDR are on track against the targets for 2018/19 and exceed the collection rate achieved at the same point last year.

<u>Month</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>Sept</u>
Council Tax						
Target % 2017/18	10.45	19.30	28.30	37.00	46.00	54.90
Target % 2018/19	10.41	19.41	28.30	37.00	45.80	54.45
Achieved % 2017/18	10.36	19.39	28.16	36.87	45.66	54.41
Achieved % 2018/19	10.39	19.41	28.09	37.01	45.81	54.46
NNDR						
Target % 2017/18	11.00	20.00	30.00	38.00	47.00	55.50
Target % 2018/19	11.50	22.00	32.00	40.00	49.00	56.00
Achieved % 2017/18	16.95	26.29	35.71	44.31	51.76	56.10
Achieved % 2018/19	13.44	21.84	31.13	39.55	47.83	56.71